ABSTRACT

Fitria, 2018. The Effect of Debt Policy, Managerial Ownership, Institutional Ownership, and Good Corporate Governance towards Economic Value Added (Study of Company Participants on CGPI Survey in Period 2009-2015). Skripsi. Jakarta: Finance Concentration, Department of Management, Faculty of Economic, Jakarta State University.

Economic value added (EVA) is a measurement that used to measure company performance. There are several factors that influence economic value added, such as: debt policy, managerial ownership, institutional ownership, and good corporate governance. This study aims to determine the effect of Debt policy, Managerial Ownership, Institutional Ownership, and Good Corporate Governance (GCG) on Economic Value Added (EVA). This research is done with quantitative approach. The data used are secondary data of company financial report and result of Corporate Governance Perception Index (CGPI). The sample of this research is the participant company of CGPI survey organized by Indonesian Institute of Corporate Governance (IICG) in period 2009-2015 by using purposive sampling method. Data analysis methods used are classical assumption test, data panel, regression analysis and hypothesis test. The results of this study show that managerial ownership has positive and significant effect on EVA, debt policy and institutional ownership has negative and significant effect on EVA, GCG has no effect on EVA.

Key words: Debt Policy, Managerial Ownership, Institutional Ownership, *Good Corporate Governance, Economic Value Added*