

DAFTAR PUSTAKA

BUKU

Ghozali, Imam. 2013. *Aplikasi Analisis Multivariate dengan Program IBM SPSS21 Update PLS Regresi Edisi 7*. Badan Penerbitan Universitas Diponegoro.

JURNAL

Afza, T., dan Adnan, S.M. "Determinants Of Corporate Cash Holdings: A Case Study Of Pakistan. Proceedings Of Singapore Economic Review Conference (SERC)".Singapore Economics Review And The University Of Manchester (Brooks World Poverty Institute). Agustus 2007, Hal.164.

Altomonte, C., & Rungi, A. (2013). Business groups as hierarchies of firms: determinants of vertical integration and performance. *ECB. Working Paper No.1554*.

Anjum, Sara dan Qaisar Ali Malik. (2013) "Determinants of Corporate Liquidity: An Analysis of Cash Holdings". *IOSR Journal of Business and Management*. 7, 94-100.

Bates, T., Kahle, K., Stulz, R. 2009. Why Do US Firms Hold So Much Cash Than They Used To Be? *Journal of Finance*, 64, 1985–2021.

Bertrand, M, Mehta., P, & Mullainathan, S. 2002. Ferreting out tunneling: An Application to Indian Business Groups. *Quarterly Journal of Economics*, 118, 121-148.

Cai, W., Zeng, C. C., Lee, E., & Ozkan, N. 2016. Do business groups affect corporate *cash holdings*? Evidence from a transition economy. *China Journal of Accounting Research*, 9(1), 1-24.

Chang, S.J., Hong, J., 2000. Economic performance of group-affiliated companies in Korea: intragroup resource sharing and internal business transactions. *Acad. Manage. J.* 43 (3), 429–448.

- Chistian, Natalis & Fauziah, Fera. 2017. Faktor-Faktor Cash Holdings. *Global Financing Accounting Journal*. Vol. 1. 1.
- Claessens, S., Djankov, S., Lang H.P. 1999. The Expropriation of Minority Shareholders : Evidence from East Asia. *World Bank Policy Research Working Paper*, 1999. SSRN 202390.
- Claessens, S., Djankov, S., Lang H.P. 2000. The Separation of Ownership and Control in East Asian Corporations. *Journal of Financial Economics* 58, 81-112.
- Claessens, S., Djankov, S., Lang H.P. 2006. The Benefits and Costs of Group Affiliation: Evidence from East Asia. *Emerging Markets Review* 7, 2-16.
- Damayanti, Elok Monica & Budiyanto. 2015. “ Pengaruh Ukuran Perusahaan, Growth Opportunity dan Debt to Equity Ratio Terhadap Profitabilitas. *Jurnal Ilmu dan Riset Manajemen* Vol. 4, No. 1.
- Dewi, Ni Made Sintya Surya dan Made Yenni Latrini. 2016. Pengaruh Cash Holding, Profitabilitas, Reputasi Auditor Pada Perataan Laba. *E-Jurnal Akuntansi Universitas Udayana*. Vol. 15. 3. ISSN: 2302-8556.
- Dittmar, A., Mahrt-Smith J & Servaes, H. 2003. International corporate governance and corporate cash holdings. *Journal of Financial and Quantitative Analysis*, 38(1), 111-133
- Fan, J.P.H., & Wong, T.J. 2002. Corporate ownership structure and the informativeness of accounting earnings in East Asia. *Journal of Accounting and Economics*, 33, 401-425.
- Francis, J., Schipper, K., & Vincent, L. 2005. Earnings and dividend informativeness when cash flow rights are separated from voting rights. *Journal of Accounting and Economics*, 39, 329- 360.
- Ferreira, M.A., & Vilela, AS. 2004. “*Why Do Firms Hold Cash? Evidence from EMU Countries*”. *European Financial Management*, 10 (2), 295-319. 2014.
- Fazzari, S. M., Hubbard, R. G & Petersen, B. C. 1998. Financing Constraint and Corporate Finance. *Pap.Econ.Act*, 141-206.
- Gill A. and Shah C. 2012. Determinants of Corporate Cash Holdings: Evidence from Canada, *International Journal of Economics and Finance*, Vol. 4, No. 1, January 2012.
- Gomez-Mejia, L. R., Larraza-Kintana, M., & Makri, M. (2003). The

- determinants of executive compensation in family-controlled public corporations. *Academy of management journal*, 46(2), 226-237.
- Guillen, M. F. (2000). Business groups in emerging economies: A resource-based view. *academy of Management Journal*, 43(3), 362-380.
- Hafidhah, Arfan Muhammad, dan Fahlevi Heru. 2016. Analisis Perbedaan Cash Holdings antara Perusahaan yang Membayar Dividen Tinggi dengan Perusahaan yang membayar Dividen Rendah. *Jurnal Akuntansi Universitas Syiah Kuala*. ISSN 2302-0164
- He, J., Mao, X., Rui, O. M., & Zha, X. 2013. Business groups in China. *Journal of Corporate Finance*, 22, 166-192.
- Hoshi, T., Kashyap, A., & Scharfstein, D. 1991. Corporate Structure, Liquidity, and Investment: Evidence from Japanese Industrial Groups. *The Quarterly Journal of Economics*, 106, 33-60.
- Islam, S. (2012). Manufacturing firms' cash holding determinants: Evidence from Bangladesh. *International Journal of Business and Management* 7(6).
- Jensen, M. C and Meckling, W.H. 1976. Theory of the Firm : Managerial Behavior, Agency Costs and Ownership Structure. *Journal of Financial Economics*, V. 3, No. 4, pp. 305-360.
- Jensen, M. C. 1986. Agency Costs of Free Cash Flow, Corporate Finance and Takeovers. *The American Economic Review*, 76(2), 323-329.
- Jinkar, Rebecca Theresia. 2013. Analisa Faktor-faktor Penentu Kebijakan Cash Holding Perusahaan Manufaktur di Indonesia. *Mini Economica*, Edisi 42,: 129-146.
- Khanna, T., & Palepu, K. 1997. Why Focused Strategies May Be Wrong For Emerging Markets. *Harvard Business Review*, 41-51.
- Khanna, T., & Palepu, K. 2000. Is Group Affiliation Profitable in Emerging Markets? An Analysis of Diversified Indian Business Groups. *The Journal of Finance* , 867-891.
- La Porta, R., Lopez-de-Silanes, F., Scheifer, A., & Vishny, R. W. 1997. Legal Determinants External Finance. *Journal of Finance*, 1131-1150.
- La Porta, R., Silanes, L., & Shleifer, A. 1999. Corporate ownership around the world. *Journal of Finance*, 54, 471-517.

- La Porta, R., Lopez-de-Silanes, F., Scheifer, A., & Vishny, R. W. 2002. Investor Protection and Corporate Valuation. *The Journal of Finance* 57, 1147-1170.
- Locorotondo, R., Dewaelheyns, N., & Van Hulle, C. 2014. *Cash holdings and business group membership. Journal of Business Research*, 67(3), 316-323.
- Marfuah dan Zuhlilmi, Ardan, 2015. Analisis pengaruh Growth Opportunity, Net Working Capital, Cash Conversion Cycle dan Leverage terhadap Cash Holdings Perusahaan. *Jurnal Ekonomi dan Bisnis Optimum*. 5, 32-43.
- Mesfin, Enyew Alemaw. 2016. The Factors Affecting Cash Holdings Decision of Manufacturing Share Companies in Ethiopia. *International Journal of Advanced Research in Management and Social Science*. ISSN: 2278-6236.
- Morck, R., Wolfenzon, D., & Yeung, B. (2005). Corporate governance, economic entrenchment, and growth. *Journal of economic literature*, 43(3), 655-720.
- Ogundipe, Lawrencia Olatunde, Sunday Ogundipe, dan Samuel Ajao 2012. Cash Holding and Firm Characteristics: Evidence from Nigerian Emerging Market. *Journal of Business, Economics and Finance*, vol.1 (2), pp. 45-58.
- Opler, T., Pinkowitz, L., Stulz, R., & Williamson, R. (1999). The determinants and implications of corporate *cash holdings*. *Journal of financial economics*, 52(1), 3-46.
- Ozkan, A., & Ozkan, N. 2004. Corporate cash holdings: An empirical investigation of UK companies. *Journal of Banking & Finance*, 28(9), 2103-2134.
- Primadanti, Dina & Eko, Umanto. 2013. Pengaruh Size, Leverage, dan Growth Terhadap Kinerja Perusahaan. *Jurnal FISIP UI*.
- Shleifer, Andrei & Robert W. Vishny. 1997. *A Survey of Corporate Governance. Journal of Finance*, Vol. 52: 737-783.
- Subramaniam, Venkat., Tang T Tony., Yue, Heng., & Zhou Xin. 2011, Firm structure and corporate cash holdings. *Journal of Corporate Finance*, 17, 759-773.
- Suherman. 2017. Faktor-faktor yang Mempengaruhi Cash Holdings Perusahaan di Bursa Efek Indonesia. *Jurnal Manajemen*. Vol. 21. 3.

- Sulistiowaty. 2011. Doktrin-Doktrin Hukum Mengenai Tanggung Jawab Hukum Dalam Perusahaan Grup. FH-UGM.
- Suryaputri, Rossje V dan Chistina Dwi Astuti, 2003. “Pengaruh Faktor Leverage, Dividend Payout Ratio, Size, Earnings Growth, dan Country Risk terhadap Price Earnings Ratio (PER)”, *Media Riset Akuntansi, Auditing, dan Informasi*, Vol. 3 No. 1.
- Syafrizaliadhi, Adhitya Dasha. 2014. Faktor-Faktor yang Mempengaruhi Perilaku Cash Holdings pada Perusahaan Besar dan Perusahaan Kecil. *ISSN : 2337-3792*.
- Tsai, Ching Chieh. 2012. Cash Holdings and Corporate Governance in Business Group Affiliated Firms. *IPEDR Vol.28*
- Tsai, Ching Chieh. 2012. The Effects of Business Group Characteristics on Firm Cash Holdings: Evidence from Taiwan. *International Journal of e-Education, e-Business, e-Management and e-Learning Vol. 2, No. 5*
- Verschueren, I., Deloof, M., 2006. How does intragroup financing affect leverage? Belgian evidence. *J. Account. Auditing Financ.* 21 (1), 83–108.
- Villalonga, B., & Amit, R. 2006. How do a family ownership, control, and management affected firm value?.*Journal of Financial Economics*, 80, 385-417.
- William, dan Syarief Fauzi. 2013. Analisis Pengaruh Growth Opportunity, Net Working Capital, dan Cash Conversion Cycle terhadap Cash Holdings Perusahaan Sektor Pertambangan. *Jurnal Ekonomi dan Keuangan*, Vol 1, No. 2.
- Williamson, O. (1998). Transaction cost economics: How it works; here it is headed. *The Economist*, 146(1), 23–58.
- Zhang, T., & Huang, J. 2013. The Value of Group Affiliation: Evidence From The 2008 Financial Crisis. *International Journal of Managerial Finance*, 9, 332-350.

SUMBER LAIN

- Iqbal, Muhammad. 2015. “Regresi Data Panel ‘Tahap Analisis’.” (Online) <https://dosen.perbanas.id/regresi-data-panel-2-tahap-analisis/> (Diakses 28 April 2017)

www.idx.co.id (Bursa Efek Indonesia)

www.sahamok.com (Saham OK)