

DAFTAR PUSTAKA

- Andres, Christian. 2008. **Large shareholders and firm performance an empirical examination of founding-family ownership**. *Journal of Corporate Finance*, No. 14, 431–445
- Ariani, Fitdiarini. 2014. **Peran Keluarga Pendiri dalam Menciptakan Kinerja Keuangan dan Nilai Pasar Perusahaan Pada Perusahaan Keluarga**. *Jurnal Manajemen Teori dan Terapan Tahun 7*. No. 2
- Anshori, Muslich dan Sri Iswati. **Metodologi Penelitian Kuantitatif**. Surabaya: Airlangga University Press (AUP), 2009
- Astuti, Dwi Apri., Rahman, Abdul., Sudarno. 2015. **Pengaruh Kepemilikan Keluarga terhadap Kinerja Perusahaan dengan Agency Cost Sebagai Variabel Moderating**. *Jurnal Dinamika Akuntansi*. Vol 7. No.2
- Badrul, Muttakin., Monem, R. M., & Khan, A. 2015. **Journal of Contemporary Accounting & Economics Family firms , firm performance and political connections : Evidence from Bangladesh**. *Journal of Contemporary Accounting & Economics*, Vol.11 No. 3
- Bank Indonesia. 2010. **Peraturan Bank Indonesia No.12/3/PBI/2010 - Penerapan Program Anti Pencucian Uang dan Pencegahan Pendanaan Terorisme Pada Pedagang Valuta Asing Bukan Bank**. Indonesia: https://www.bi.go.id/id/peraturan/moneter/Pages/pbi_120310.aspx (Diakses tanggal 19 April 2018)
- Benoit, Kenneth. 2011. **Linear Regression Models with Logarithmic Transformations**. Methodology Institute, London School of Economics.
- Bhojraj, S., Sengupta, P., 2003. **Effect of corporate governance on bond ratings and yields: The role of institutional investors and outside directors**. *Journal of Business* 76, 455–475.
- Bliss, Mark A., Gul, Ferdinand A. 2012. **Political connection and cost of debt: Some Malaysian evidence**. *Journal of Banking & Finance*, No. 36
- Budiyanti, Eka. 2016. **Penguatan Kembali Industri Manufaktur Indonesia**. *Majalah Info Singkat: Ekonomi dan Kebijakan Publik* vol. 8, no. 12/II/P3DI
- Bodnaruk, A., Massa, M., & Yadav, V. 2017. **Family ownership , country governance , and foreign portfolio**. *Journal of Empirical Finance*, 41(January), 96–115.

- Chaney, Paul K., Faccio, Mara., Parsley, David. 2011. **The quality of accounting information in politically connected firms.** *Journal of Accounting and Economics*, Vol.51, No. 1–2, Pp 58-76
- Chen, Dong. 2012. **Classified boards, the cost of debt, and firm performance.** *Journal of Banking & Finance* No. 36
- Cheng, Qiang. 2014. **Family firm research – A review.** *China Journal of Accounting Research*. Vol. 7, No. 3, , Pages 149-163
- Cucculelli, Marco., Micucci, Giacinto. 2008. **Family succession and firm performance: Evidence from Italian family firms.** *Journal of Corporate Finance*. Vol. 14, No. 1, page 17-31
- Databoks, Katadata Indonesia. 2016. **Sampoerna Kuasai 35 Persen Pangsa Rokok Nasional.** <http://id.beritasatu.com/home/garuda-food-contoh-sukses-perusahaan-keluarga-sektor-mamin/166763>. (Diakses tanggal 17 April 2018)
- Faccio, M. and Lang, L.H.P. 2002. **The Ultimate Shareholdership of Western European Corporations.** *Journal of Financial Economics*, No. 65, 365-395.
- Faccio, Mara and Masulis, Ronald W. and McConnell, John J. 2006. **Political Connections and Corporate Bailouts.** *American Finance Association 2006 Boston Meetings Paper; Journal of Finance*, Vol. 61, No. 6
- Fisman, Raymond. 2001. **Estimating the Value of Political Connections.** *The American Economic Review*, Vol. 91, No. 4, pp. 1095-1102
- Francis, J.R., K.I. Khurana, and R. Pereira. 2005. **Disclosure incentives and effects on cost of capital around the world.** *The Accounting Review*, 80(4), 1125-1162.
- Fu, Jiangtao, Shimamoto, Todo. 2017. **Can firms with political connections borrow more than those without? Evidence from firm-level data for Indonesia.** *Journal of Asian Economics*. Volume 52, Pages 45-55
- Ghozali, Imam. 2013. **Aplikasi Analisis Multivariate dengan Program IBM SPSS 21 Update PLS Regresi.** Semarang: Badan Penerbit Universitas Diponegoro.
- González, M., Guzmán, A., Pombo, C., & Trujillo, M. 2012. **Family firms and financial performance : The cost of growing,** 13, 626–649.
- Gujarati, D. N. 2004. **Basic Econometrics,** fourth edition. McGraw–Hill Book Companies.

- Gunarsih, Tri. 2004. **Masalah Keagenan dan Strategi Diversifikasi**. Kompak, Nomor 10, Januari – April 2004, hal. 56 – 59.
- Hall, Anika, Mattias Nordqvist. 2008. **Professional Management in Family Businesses: Toward an Extended Understanding**. Family Business Review. vol. XXI, no. 1
- IBFC, Labuan. 2014. **“Building Legacies, Family Business Succession in South-east Asia”**. The Economist Intelligence Unit.
- Jensen, Michael C. and William H. Meckling.1976. **Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure**. Journal of Financial Economics 3, no. 4, pp 305-360.
- Komari, Nurul & Faisal. 2006. **Analisis Hubungan Struktur Kepemilikan dan Komisaris Independen dengan Kompensasi Eksekutif**. Jurnal Auditing dan Akuntansi, Vol.2, No.2. h.235 – 250.
- Krueger, A. O., & Krueger, B. Y. A. 1974. **The Political Economy of the Rent-Seeking Society**, 64(3), 291–303.
- Kurniasari, Verni., Memarista, Gesti. 2017. **Analisis Kinerja Perusahaan Menggunakan Metode Balanced Scorecard (Studi Kasus Pada PT. Aditya Sentana Agro)**. AGORA Vol. 5, No. 1
- Leuz, C., dan F.O Gee. 2006. **Political Relationship, Global Financing, and Corporate Transparency: Evidence from Indonesia**. Journal of Financial Economics Vol. 81 No.2, page 411-439
- Marchyta, Nony Kezia., Astuti, Dewi. 2015. **Pengaruh Struktur Modal dan Karakteristik Perusahaan Terhadap Profitabilitas dan Nilai Perusahaan**. FINESTA Vol. 3, No. 1, 13-18
- Masri, Indah., Martani, Dwi. 2012. **Pengaruh Tax Avoidance terhadap Cost of Debt**. Simposium Nasional Akuntansi XV. Universitas Indonesia, Depok
- Memili, Esra. 2015. **Performance and Behavior of Family Firms**. International Journal of Financial Studies
- Mathova, Anna., Perdana, Halim Dedy., Rahmawati, Isna Putri. 2017. **Pengaruh Kepemilikan Keluarga dan Good Corporate Governance terhadap Kualitas Laba dan Kinerja Perusahaan**. Soedirman Accounting Review, Vol. 02, No. 01

- Menteri Keuangan. 1989. **Peningkatan Efisiensi dan Produktivitas Badan Usaha Milik Negara**. Keputusan Menteri Keuangan Republik Indonesia No: 740/KMK.00/1989:<http://www.jdih.kemenkeu.go.id/fullText/1989/740~KMK.00~1989Kep.HTM>
- Moediyanto. 2011. **Pengaruh Tingkat Pendidikan Manajer Terhadap Kinerja Perusahaan Go-Publik**. Cakrawala Pendidikan, No. 1
- Muliana. Vina A. 2017. **Makin Tajir, Keluarga Bos Djarum Terkaya Nomor 5 di Asia**. <https://www.liputan6.com/bisnis/read/3165228/makin-tajir-keluarga-bos-djarum-terkaya-nomor-5-di-asia>. (Diakses tanggal 17 April 2018)
- Mulyani, Evy, Singhb, Mishra. 2016. **Dividends, leverage, and family ownership in the emerging Indonesian market**. Journal of International Financial Markets, Institutions & Money
- Munarman, Engkus. 2017. **Proyek Mangkrak dan Bisnis Jusuf Kalla dalam Sorotan**. <http://www.konfrontasi.com/content/opini/proyek-mangkrak-dan-bisnis-jusuf-kalla-dalam-sorotan>. (Diakses 8 Juli 2018)
- Nainggolan. 2017. **Analisis Faktor-Faktor yang Mempengaruhi Kinerja Keuangan Perusahaan**. Media Ekonomi dan Manajemen Vol. 32 No. 1
- Novianti, Rizki. 2012. **Efisiensi modal kerja, likuiditas dan leverage terhadap Profitabilitas pada perusahaan manufaktur di BEI**. Accounting Analysis Journal, Vol.1, No. 2, Hal. 1-6
- Putri, Lusi Amanda., Amanah, Lailatul. 2017. **Pengaruh Leverage, Intellectual Capital dan Ownership Structure terhadap Kinerja Keuangan**. Jurnal Ilmu dan Riset Akuntansi Volume 6, Nomor 8
- PwC, PricewaterhouseCoopers. 2014. **Survey Bisnis Keluarga 2014 Indonesia**: <https://www.pwc.com/id/en/> (Diakses tanggal 20 April 2018)
- Rachbini, Didik J., RF Sikumbank. 2006. **Ekonomi Politik dan Teori Pilihan Publik**. Depok: Ghalia Indonesia
- Radjamin, Iryuvita J.P., Sudana, I Made. 2014. **Penerapan Pecking Order Theory Dan Kaitannya Dengan Pemilihan Struktur Modal Perusahaan Pada Sektor Manufaktur Di Negara Indonesia Dan Negara Australia**. Jurnal Manajemen Bisnis Indonesia, Vol. 1, No. 3
- Riyanto, Bambang. 2008. **Dasar-dasar Pembelian Perusahaan**. Yogyakarta: Penerbit GPFE

- Setia-Atmaja,Lukas., Tanewski, George A., Skully, Michael. 2009. **The Role of Dividends, Debt and Board Structure in the Governance of Family Controlled Firms**. Journal of Business Finance & Accounting, 36(7) & (8).
- Singapurwoko, Arif. 2011. **The Impact of Financial Leverage to Profitability Studi of Non-Financial Companies Listed in Indonesia Stock Exchange**. European Journal of Economics, Finance and Administrative Sciences No. 32
- Tri Wulandari, Raharja. 2013. **Pengaruh Political Connection dan Struktur Kepemilikan terhadap Kinerja Perusahaan**. Diponegoro Journal of Accounting Vol. 2, No.1, Halaman 1-12
- Tullock, Gordon. 1967. **The Welfare Costs of Tariffs, Monopolies and Theft**. Western Economic Journal, 5 (3): 224-332. Reprinted in Roger D. Congleton, Arye L. Hillman & Kai A. Konrad (eds.). 2008. **Forty Years of Research on Rent Seeking 1 - Theory of Rent Seeking**, Springer, Heidelberg, pp. 45-53.
- Rebecca, Yulisa. **Pengaruh Corporate Governance Index, Kepemilikan Keluarga dan Kepemilikan Instusional terhadap Biaya Ekuitas dan Biaya Utang : Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia**. Skripsi. Tidak Diterbitkan. Depok: Fakultas Ekonomi Universitas Indonesia, 2012
- Wahjono. 2009. **Suksesi dalam Perusahaan Keluarga**. Jurnal Balance Vol. 3, No. 1
- Warsono. 2003. **Manajemen Keuangan Perusahaan**, Edisi Ketiga, Jilid 1. Malang: Bayumedia Publishing
- Wang, Delu, GangMa, XuefengSong, YunLiu. 2016. **Political connection and business transformation in family firms: Evidence from China**. Journal of Family Business Strategy Volume 7, Issue 2, June 2016, Pages 117-130
- Wang, K. T., & Shailer, G. (2017). **Family ownership and financial performance relations in emerging markets**. International Review of Economics and Finance, 51(June 2015), 82–98.
- Wang, Yu-Chun, YungLin, HsinHo, HuaShen. 2016. **Political connection, government policy, and investor trading: Evidence from an emerging market**. International Review of Economics & Finance Volume 42, March 2016, Pages 153-166
- Wibowo, Agus, Wartini. 2012. **Efisiensi Modal Kerja, Likuiditas dan Leverage Terhadap Profitabilitas pada Perusahaan Manufaktur di BEI**. Jurnal Dinamika Manajemen Vol. 3, No. 1

- Wiyono, Ponco. 2017. **Penjualan GarudaFood Melonjak Selama April hingga Menjelang Ramadan.** <http://jateng.tribunnews.com/2017/06/21/penjualan-garudafood-melonjak-selama-april-hingga-menjelang-ramadan>.(Diakses tanggal 17 April 2018)
- Villalonga, B., & Amit, R. 2006. **How do family ownership, control and management affect firm value?** *Journal of Financial Economics*, 80(2), 385–417.
- Wu,Wenfeng., Wu,Chongfeng., ZhouChunyang., Wu, Jun. 2012. **Political connections, tax benefits and firm performance: Evidence from China.** *Journal of Accounting and Public Policy*. Volume 31, Issue 3, May–June 2012, Pages 277-300
- Zhou Haoyong, Fan He and Yangbo Wang. 2017. **Did family firms perform better during the financial crisis? New insights from the S&P 500 firms,** *Global Finance Journal*, Vol.33, No.88