

DAFTAR PUSTAKA

- Agarwalla, S.K., Barua, S.K., Jacob, J., Varma, J.R., 2013. Financial Literacy among Working Young in Urban India. IIMA Work. Pap. 2013-10-02, 1–27.
- Ajzen, I., 1991. The theory of planned behaviour. *Organ. Behav. Hum. Decis. Process.* 50, 179–211.
- Almenberg, J., Widmark, O., 2011. Numeracy, Financial Literacy and Participation in Asset Markets. *SSRN Electron. J.* 1–40.
<https://doi.org/10.2139/ssrn.1756674>
- Ameliawati, M., Setiyani, R., 2018. The Influence of Financial Attitude, Financial Socialization, and Financial Experience to Financial Management Behavior with Financial Literacy as the Mediation Variable. *KnE Soc. Sci.* 3, 811–832.
<https://doi.org/10.18502/kss.v3i10.3174>
- Ardehali, P.H., Paradi, J.C., Asmild, M., 2005. Assessing Financial Risk Tolerance of Portfolio Investors Using Data Envelopment Analysis. *Int. J. Inf. Technol. Decis. Mak.* 04, 491–519.
<https://doi.org/10.1142/s0219622005001660>
- Arifin, A.Z., 2018. Influence of financial attitude, financial behavior, financial capability on financial satisfaction. *Adv. Soc. Sci. Educ. Humanit. Res.* 186, 100–103. <https://doi.org/10.2991/insyma-18.2018.25>
- Atkinson, A., Messy, F., 2012. Measuring Financial Literacy: Results of The Oecd Infe Pilot Study*, *Oecd Working Papers on Finance.*

- Badan Pusat Statistik, 2018. Survei Angkatan Kerja Nasional (Sakernas).
- Bajtelsmit, V.L., Bernasek, A., 1996. Why Do Women Invest Differently Than Men? *Financ. Couns. Plan.* 7.
- Bannier, C.E., Neubert, M., 2016. Gender differences in financial risk taking: The role of financial literacy and risk tolerance. *Econ. Lett.* 145, 130–135.
<https://doi.org/10.1016/j.econlet.2016.05.033>
- Bannier, C.E., Schwarz, M., 2018. Gender- and education-related effects of financial literacy and confidence on financial wealth. *J. Econ. Psychol.* 67, 66–86. <https://doi.org/10.1016/j.joep.2018.05.005>
- Bhushan, P., Medury, Y., 2013. Financial Literacy and Its Determinants. *Int. J. Eng. Bus. Enterp. Appl.* 13, 155–160.
- Boyland, J., Warren, R., 2013. Assessing the financial literacy of domestic and international college students. *Johnson Wales Univ. Paper* 18, 1–15.
- Chang, C.C., Devaney, S.A., Chiremba, S.T., 2004. Determinants of subjective and objective risk tolerance. *J. Pers. Financ.* 3, 53–67.
- Chen-Chen Yong, Siew-Yong Yew, C.-K.W., 2015. Financial Knowledge and Behaviour of Working Adults in Malaysia. *Margin* 9, 18–38.
<https://doi.org/10.1177/0973801014557392>
- Chen, H., Volpe, R.P., 2002. Gender Differences in Personal Financial Literacy Among College Students. *Financ. Serv. Rev.* 11, 289–307.

- Chen, H., Volpe, R.P., 1998. An Analysis of Personal Financial Literacy Among College Students. *Financ. Serv. Rev.* 7, 107–128.
- Cude, B.J., Lawrence, F.C., Lyons, A.C., Metzger, K., LeJune, E., Marks, L., Machtmes, K., 2006. Eastern Family Economics and Resource Management Association College Students and Financial Literacy: What They Know and What We Need to Learn. *Proc. East. Fam. Econ. Resour. Manag. Assoc.* 102, 106–109.
- Delavande, A., Rohwedder, S., Willis, R.J., 2008. Retirement Planning and the Role of Financial Literacy and Cognition (No. Working Paper 2008-190).
- Dinç Aydemir, S., Aren, S., 2017. Do the effects of individual factors on financial risk-taking behavior diversify with financial literacy? *Kybernetes* 46, 1706–1734. <https://doi.org/10.1108/K-10-2016-0281>
- Dulebohn, J.H., Murray, B., 2007. Retirement Savings Behaviour of Higher Education Employees. *Res. High. Educ.* 48, 545–582.
- England, P. (Ed), 1993. *Theory on gender: feminism on theory*. Transaction Publishers.
- Firli, A., 2017. Factors that Influence Financial Literacy: A Conceptual Framework. *IOP Conf. Ser. Mater. Sci. Eng.* 180.
- Fisher, P.J., Yao, R., 2017. Gender differences in financial risk tolerance. *J. Econ. Psychol.* <https://doi.org/10.1016/j.joep.2017.03.006>

- Furnham, A., 1984. Many Sides of the Coin: The Psychology of Money Usage. *Pers. Individ. Dif.* 5, 501:509.
- Garg, N., Singh, S., 2018. Financial literacy among youth. *Int. J. Soc. Econ.* 45, 173–186. <https://doi.org/10.1108/IJSE-11-2016-0303>
- Ghozali, I., 2016. Aplikasi Analisis Multivariate Dengan Program IBM SPSS 23, VIII. ed. BPFE Universitas Diponegoro, Semarang.
- Grable, J., Joo, S., 2004. Environmental and biopsychosocial factors associated with financial risk tolerance. *J. Financ. Couns. Plan.* 15, 73–82.
- Grable, J.E., 2016. Financial Risk Tolerance. *Handb. Consum. Financ. Res.* 1–424. <https://doi.org/10.1007/978-0-387-75734-6>
- Grable, J.E., Joo, S., 1999. Factors Related To Risk Tolerance: A Further Examination. *Consum. Interes. Annu.*
- Grable, J.E., Lytton, R.H., 1998. Investor risk tolerance: Testing the efficacy of demographics as differentiating and classifying factors. *Financ. Couns. Plan.* 9, 61–73.
- Griffin, R.W., 2002. *Management Jilid 1*. Erlangga, Jakarta.
- Gustafsson, C., Omark, L., 2015. Financial literacy's effect on financial risk tolerance -A quantitative study on whether financial literacy has an increasing or decreasing impact on financial risk tolerance 1–76.
- Hair, J.F., Black, W.C., Babin, B.J., Anderson, R.E., 2010. *Multivariate Data*

Analysis, 7th Editio. ed. Pearson Education, Inc, New Jersey.

Haliassos, M., Bertaut, C.C., 1995. Why Do So Few Hold Stocks? *Econ. J.* 105, 1110–1129.

Hasibuan, B.K., Lubis, Y.M., HR, W.A., 2018. Financial Literacy and Financial Behavior as a Measure of Financial Satisfaction. *Adv. Econ. Bus. Manag. Res.* 46. <https://doi.org/10.2991/ebic-17.2018.79>

Hayhoe, C.R., Leach, L., Turner, P.R., 1999. Discriminating the number of credit cards held by college students using credit and money attitudes q 20, 643–656.

Henseler, J., 2012. PLS-MGA: A Non-Parametric Approach to Partial Least Squares-based Multi-Group Analysis. *Challenges Interface Data Anal.* 613. <https://doi.org/10.1007/978-3-642-24466-7>

Herdjiono, I., Damanik, L.A., 2016. Pengaruh Financial Attitude, Financial Knowledge, Parental Income terhadap Financial Management Behavior. *J. Manaj. Teor. dan Terap.* 9, 226–241.

Hermansson, C., Jonsson, S., 2019. The Impact of Financial Literacy and Financial Interest on Risk Tolerance. <https://doi.org/10.5220/0007117602270231>

Hersh Shefrin, 2010. *Beyond Greed and Fear: Understanding Behavioral Finance and Psychology of Investing.* Harvard Business School Press.

- Hilgert, M.A., Hogarth, J.M., Beverly, S.G., 2003. Household Financial Management: The Connection Between Knowledge and Behavior. Fed. Reserv. Bull. 309–322.
- Hogarth, J.M., 2006. Financial Education and Economic Development.
- Hogarth, J.M., Hilgert, M.A., 2002. Financial knowledge, experience and learning preferences: preliminary results from a new survey on financial literacy. Consum. Interes. Annu. 48, 1–7.
- Huang, J., Nam, Y., Sherraden, M.S., 2013. Financial Knowledge and Child Development Account Policy: A Test of Financial Capability. J. Consum. Aff. 47, 1–26.
- Huhmann, B.A., McQuitty, S., 2009. A model of consumer financial numeracy. Int. J. Bank Mark. 27, 270 – 293.
- Hung, A.A., Parker, A.M., Yoong, J.K., 2009. Defining and Measuring Financial Literacy, Rand Working Paper. <https://doi.org/10.2139/ssrn.1498674>
- Huston, S.J., 2010. Measuring Financial Literacy. J. Consum. Aff. 44, 296–316. <https://doi.org/10.1111/j.1745-6606.2010.01170.x>
- Huzdik, K., Béres, D., Németh, E., 2014. An Empirical Study of Financial Literacy versus Risk Tolerance Among Higher Education Students. Public Finan. Q. 4, 445–456.
- Injodey, J., Alex, D., 2011. Risk Tolerance of Investors: Developing a

Psychometric Tool. *Res. J. Financ. Account.* 2, 1–20.

Jacobs-Lawson, J.M., Hershey, D.A., 2005. Influence of future time perspective , financial knowledge , and financial risk tolerance on retirement saving behaviors. *Financ. Serv. Rev.* 14, 331–344.

Jain, D., Mandot, N., 2012. Impact of Demographic Factors on Investment Decision of Investors in Rajasthan. *Res. World* 3, 81.

Jayantilal, D.A., 2017. The Effect of Financial Literacy on Personal Finance Management: A Case Study on Employees of Bank of Baroda (Kenya) Limited 2–93.

Karninta, S., 2013. Artikel ilmiah. *Artik. Ilm.*

Khatun, M., 2018. Effect of Financial Literacy and Parental Socialization on Students Savings Behavior of Bangladesh. *Int. J. Sci. Res. Publ.* 8, 296–305.
<https://doi.org/10.29322/ijsrp.8.12.2018.p8440>

Kirbiš Škreblin, I., Vehovec, M., Galić, Z., 2017. Relationship between Financial Satisfaction and Financial Literacy: Exploring Gender Differences. *Drus. Istraz.* 26, 165–185. <https://doi.org/10.5559/di.26.2.02>

Kogan, N., Wallach, M.A., 1964. Risk taking: A study in cognition and personality. *Risk Tak. A study Cogn. Personal.* 78, 278.

Loke, Y.J., 2015. Financial Knowledge and Behaviour of Working Adults in Malaysia. *J. Appl. Econ. Res.* 9, 18–38.

<https://doi.org/10.1177/0973801014557392>

Lusardi, A., 2008. Financial Literacy: An Essential Tool for Informed Consumer Choice? NBER Work. Pap. No. 14084.

Lusardi, A., Mitchell, O., 2011a. Financial Literacy Around the World. NBER Work. Pap. Ser. 17107, 1–14.

Lusardi, A., Mitchell, O.S., 2014. The Economic Importance of Financial Literacy: Theory and Evidence. *J. Econ. Lit.* 52, 5–44.

Lusardi, A., Mitchell, O.S., 2011b. Financial Literacy and Retirement Planning in The United States. *Natl. Bur. Econ. Res.*

<https://doi.org/10.1017/CBO9781107415324.004>

Marsh, B.A., 2006. Examining the personal financial attitudes, behavior and knowledge levels of first-year and senior students at Baptist Universities in the State of Texas. *Bowl. Green State Univ. Polit. Sci.*

McInish, T.H., 1982. Individual investors and risk-taking. *J. Econ. Psychol.* 2, 125–136.

Miller, M., Godfrey, N., Levesque, B., Stark, E., 2009. The Case for Financial Literacy in Developing Countries: Promoting Access to Finance by Empowering Consumers. OECD, World Bank, DFID, CGAP.

Morrin, M., Broniarczyk, S., Inman, J.J., Broussard, J., 2008. Saving for Retirement: The Effects of Fund Assortment Size and Investor Knowledge on

Asset Allocation Strategies. *J. Consum. Aff.* 42, 206–222.

Nofsinger, J.R., 2003. Investment blunders (of the rich and famous) ... and what you can learn from them, *Choice Reviews Online*. Financial Times Prentice Hall. <https://doi.org/10.5860/choice.40-4119>

Norvilitis, J.M., MacLean, M.G., 2010. The role of parents in college students' financial behaviors and attitudes. *J. Econ. Psychol.* 31, 55–63. <https://doi.org/10.1016/j.joep.2009.10.003>

Nyamute, W., Maina, J.K.M., 2011. Effect of Financial Literacy on Personal Financial Management Practices.

OECD, 2017. G20/OECD INFE Report on Adult Financial Literacy in G20 Countries.

Pålsson, A.M., 1996. Does the degree of relative risk aversion vary with household characteristics? *J. Econ. Psychol.* 17, 771–787. [https://doi.org/10.1016/S0167-4870\(96\)00039-6](https://doi.org/10.1016/S0167-4870(96)00039-6)

Pankow, D., 2003. Values, Attitudes and Goals.

Perry, V.G., Morris, M.D., 2005. Who is in control? The role of self perception, knowledge, and income in explaining consumer financial behavior. *J. Consum. Aff.* 39, 299–313.

Pertiwi, mega mutiara, U.I., 2018. Pengaruh Finance Literacy Dan Faktor Demografi.

- Pertiwi, T.K., Ika, N., Wardani, K., Septentia, I., 2020. Knowledge, Experience, Financial Satisfaction, and Investment Decisions: Gender As A Moderating Variable. *J. Manaj. dan Kewirausahaan* 22, 57–64.
<https://doi.org/10.9744/jmk.22.1.57>
- Potrich, A.C.G., Vieira, K.M., Kirch, G., 2015. Determinants of Financial Literacy: Analysis of the Influence of Socioeconomic and Demographic Variables 362–377. <https://doi.org/10.1590/1808-057x201501040>
- Potrich, A.C.G., Vieira, K.M., Mendes-Da-Silva, W., 2016. Development of a financial literacy model for university students. *Manag. Res. Rev.* 39.
https://doi.org/10.1007/978-3-319-91911-9_4
- Putri, N.M.D.R., Rahyuda, H., 2017. Pengaruh Tingkat Financial Literacy dan Faktor Sosiodemografi terhadap Perilaku Keputusan Investasi Individu. *E-Jurnal Ekon. dan Bisnis Univ. Udayana* 6, 3407–3434.
- Rai, K., Dua, S., Yadav, M., 2019. Association of Financial Attitude, Financial Behaviour and Financial Knowledge Towards Financial Literacy: A Structural Equation Modeling Approach. *FIIB Bus. Rev.* 8, 51–60.
<https://doi.org/10.1177/2319714519826651>
- Rajna, A., Ezat, W.S., Junid, S. Al, Moshiri, H., 2011. Financial Management Attitude and Practice among the Medical Practitioners in Public and Private Medical Service in Malaysia. *Int. J. Bus. Manag.* 6, 105–113.
- Ramachandran, R., 2011. Financial Literacy - The Demand Side of Financial

Inclusion. SSRN Electron. J. <https://doi.org/10.2139/ssrn.1958417>

- Reddy, K.S., Mahapatra, M.S., 2017. Risk tolerance, personal financial knowledge and demographic characteristicsevidence from India. *J. Dev. Areas* 51, 51–62.
- Remund, D.L., 2010. Financial literacy explicated: The case for a clearer definition in an increasingly complex economy. *J. Consum. Aff.* 44, 276–295. <https://doi.org/10.1111/j.1745-6606.2010.01169.x>
- Ricciardi, V., Simon, H.K., 2000. What is Behavioral Finance? *Business, Educ. Technol. J.* 2, 1–9.
- Riris, 2019. Alasan Mengapa Milenial Perlu Berinvestasi? [www Document]. *Artik. Ilm.*
- Rooij, M. van, Lusardi, A., Alessie, R., 2011. Financial Literacy and Stock Market Participation. *J. financ. econ.* 101, 449–472.
- Roszkowski, M.J., Grable, J., 2005. Gender Stereotypes in Advisors' Clinical Judgments of Financial Risk Tolerance: Objects in the Mirror Are Closer than They Appear. *J. Behav. Financ.* 6, 181–191. <https://doi.org/10.1207/s15427579jpfm0604>
- Sabri, M.F., Abdullah, N., Zenhendel, M., Ahmad, S.Y., 2017. Moderation effect of gender on financial literacy, money attitude, financial strains and financial capability. *Malaysian J. Consum. Fam. Econ.* 20, 83–101.

- Santini, F.D.O., Ladeira, W.J., Mette, F.M.B., Ponchio, M.C., 2019. The antecedents and consequences of financial literacy: a meta-analysis. *Int. J. Bank Mark.* <https://doi.org/10.1108/IJBM-10-2018-0281>
- Sarstedt, M., Henseler, J., Ringle, C.M., 2011. Multigroup Analysis in Partial Least Squares (PLS) Path Modeling: Alternative Methods and Empirical Results. *Adv. Int. Mark.* 22, 195–218. [https://doi.org/10.1108/S1474-7979\(2011\)0000022012](https://doi.org/10.1108/S1474-7979(2011)0000022012)
- Sekaran, U., 2013. *Metodologi Penelitian untuk Bisnis*. Salemba Empat, Jakarta.
- Serido, J., Shim, S., Tang, C., 2013. A developmental model of financial capability: A framework for promoting a successful transition to adulthood. *Int. J. Behav. Dev.* 37, 287–297. <https://doi.org/10.1177/0165025413479476>
- Servon, L.J., Kaestner, R., 2008. Consumer Financial Literacy and the Impact of Online Banking on the Financial Behavior of Lower- Income Bank Customers. *J. Consum. Aff.* 42, 271–305.
- Shim, S., Barber, B.L., Card, N.A., Xiao, J.J., Serido, J., 2010. Financial Socialization of First-year College Students: The Roles of Parents, Work, and Education. *J. Youth Adolesc.* 39, 1457–1470. <https://doi.org/10.1007/s10964-009-9432-x>
- Sinha, S.B., Gupta, A., 2013. Financial Inclusion and Financial Literacy : A Comparative Study in their interrelation between selected urban and rural areas in the state of West Bengal. *IOSR J. Econ. Financ.* 67–72.

- Starček, S., Trunk, A., 2013. The Meaning and Concept of Financial Education in the Society of Economic Changes. *Eng. Geod.* 1443–1452.
- Sugiarto, A., 2017. OJK Dorong Masyarakat Punya Sikap Keuangan (Financial Attitudes).
- Sugiyono, 2010. *Metode Penelitian Kuantitatif Kualitatif dan R&D*. CV. Alfabeta, Bandung.
- Taft, M.K., Hosein, Z.Z., Mehrizi, S.M.T., 2013. The Relation between Financial Literacy, Financial Wellbeing and Financial Concerns. *Int. J. Bus. Manag.* 8, 63–75. <https://doi.org/10.5539/ijbm.v8n11p63>
- Vieira, K.M., Potrich, A.C.G., Mendes-Da-Silva, W., 2018. A financial literacy model for university students, Individual Behaviors and Technologies for Financial Innovations. https://doi.org/10.1007/978-3-319-91911-9_4
- Volpe, R.P., Kotel, J.E., Chen, H., 2002. A survey of investment literacy among online investors. *J. Financ. Couns. Plan.* 13, 1–16.
- Wagland, S.P., Taylor, S., 2009. When it comes to financial literac , is gender really an issue? *Australas. Accounting, Bus. Financ. J.* 3, 13–25.
- Xiao, J.J., 2009. Applying behavior theories to financial behavior. *Handb. Consum. Financ. Res.* 69–81.
- Xiao, J.J., Serido, J., Shim, S., 2012. Financial education, financial knowledge, and risky credit behaviour of college students. Lamdin, D. (ed.), *Financ.*

Decis. Across Lifesp. Probl. Programs, Prospect. New York, Springer 113–128.

Yao, R., Sharpe, D.L., Wang, F., 2011. Decomposing the age effect on risk tolerance. *J. Socio. Econ.* 40, 879–887.

Yong, C.C., Yew, S.Y., Wee, C.K., 2018. Financial Knowledge, Attitude and Behaviour of Young Working Adults in Malaysia. *Institutions Econ.* 10, 21–48.

Yong, H.A., Tan, K., 2017. the Influence of Financial Literacy Towards Risk Tolerance. *Int. J. Bus. Soc.* 18, 469–484.

Yu, K.M., Wu, A.M., Chan, W.S., Chou, K.L., 2015. Gender Differences in Financial Literacy Among Hong Kong Workers. *Educ. Gerontol.* 41, 315–326. <https://doi.org/10.1080/03601277.2014.966548>